



Graphic Communications Conference of the International Brotherhood of Teamsters
SUPPLEMENTAL RETIREMENT AND DISABILITY FUND



Formerly the Graphic Communications International Union Supplemental Retirement and Disability Fund

G. N. Smetana, CEBS • Office of the Administrator

**SUMMARY ANNUAL REPORT
FOR
GRAPHIC COMMUNICATIONS CONFERENCE OF THE
INTERNATIONAL BROTHERHOOD OF TEAMSTERS
SUPPLEMENTAL RETIREMENT AND DISABILITY FUND**

This is a Summary of the Annual Report for GRAPHIC COMMUNICATIONS CONFERENCE OF THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS SUPPLEMENTAL RETIREMENT AND DISABILITY FUND, (Employer Identification No. 52-6118568, Plan No. 001) for the year ended April 30, 2006. The Annual Report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Fund's Retirement Plan are provided by a trust fund. Plan expenses were \$118,855,157. These expenses included \$7,760,152 in administrative expenses, and \$111,095,005 in benefits paid to participants and beneficiaries. A total of 41,690 persons were participants in or beneficiaries of the Plan at the end of the Plan Year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,076,638,644 as of April 30, 2006, compared to \$1,013,805,891 as of May 1, 2005. During the Plan Year, the Plan experienced an increase in its net assets of \$62,832,753. This increase included unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$181,687,910 including, but not limited to, employer contributions of \$24,660,144, realized gains of \$11,429,257 from the sale of assets, and earnings from investments of \$145,598,509.

MINIMUM FUNDING STANDARDS

The actuary's statement shows that enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full Annual Report, or any part thereof, upon request. The items listed below are included in that report:

1. An auditors' report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Securities on loan;
5. Transactions in excess of 5% of Plan assets;
6. Information regarding any common or collective trusts, pooled separate accounts, masters trust or 103-12 investment entities in which the Plan participates; and
7. Actuarial information regarding the funding of the Plan.

SUMMARY ANNUAL REPORT
PAGE TWO

To obtain a copy of the full annual report or any part thereof, write or call the Plan office at 455 Kehoe Boulevard, Suite 101, Carol Stream, IL 60188; (630) 871-7733. The charge to cover copying costs will be \$36.50 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full Annual Report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

The charge to cover the copying costs will not include a charge for the copying of these portions of the report because these portions are furnished without charge. You also have the legally protected right to examine the Annual Report at the main office of the Plan at 455 Kehoe Boulevard, Suite 101, Carol Steam, IL 60188 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, 5638, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

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NO ACTION NECESSARY**

